

STANFORD FINANCIAL GROUP RECEIVERSHIP

NOTICE OF PUBLIC AUCTION OF REAL PROPERTY IN HARRIS COUNTY, TEXAS

RALPH S. JANVEY, in his capacity as the Court-appointed receiver for *Stanford International Bank, Ltd., et al.*, in Case No. 3:09-CV-0298-N, pending in the United States District Court for the Northern District of Texas, Dallas Division, hereby posts this notice of his intention to sell to the highest qualified bidder(s) the following properties:

5050 Westheimer Road, Houston, Texas, with a starting minimum bid of \$12,500,000.

The Receiver has entered into a stalking horse contract with Mr. Dirk Laukien which provides for a break-up fee and specifies the starting minimum bid that will be required. Any competing offers must be made pursuant to the terms and conditions set forth in the Real Property Sales Procedures approved by the Court on January 26, 2010 and should be received in good form no later than five business days prior to the date scheduled for the public auction.

The properties will be sold at public auction to be held on Thursday, June 24, 2010 at 10:00 a.m. at the offices of Baker Botts, L.L.P. located at One Shell Plaza, 910 Louisiana Street, Houston, Texas 77002. Sales will be for cash or cash equivalents. The Real Property Sales Procedures require bidders to post a deposit in cash or certified funds of no less than five percent of the bidder's proposed purchase price bid. Sales will be "AS IS" with no representations or warranties of any type, and will close no later than 5 business days after the date of entry of a final order of the Court approving the sale.

The Receiver reserves the right to postpone or adjourn the auction, to accept any bid or to reject any and all bids that he deems not to be in the best interests of the Receivership Estate, or to withdraw the property at any time prior to the announcement of the completion of the auction. The Receiver's acceptance of any bid is expressly conditioned on the successful bidder executing a purchase and sale agreement in form and content satisfactory to the Receiver on terms and conditions substantially similar to or better than those contained in the stalking horse contract and complying with the Real Property Sales Procedures.

For additional information, including legal descriptions for the property, a copy of the Real Property Sales Procedures, or to make a competing offer on the property, please contact Russell Ingrum at CB Richard Ellis at 2800 Post Oak Boulevard, Suite 2100, Houston, TX 77056, russell.ingrum@cbre.com or 713-787-1969.